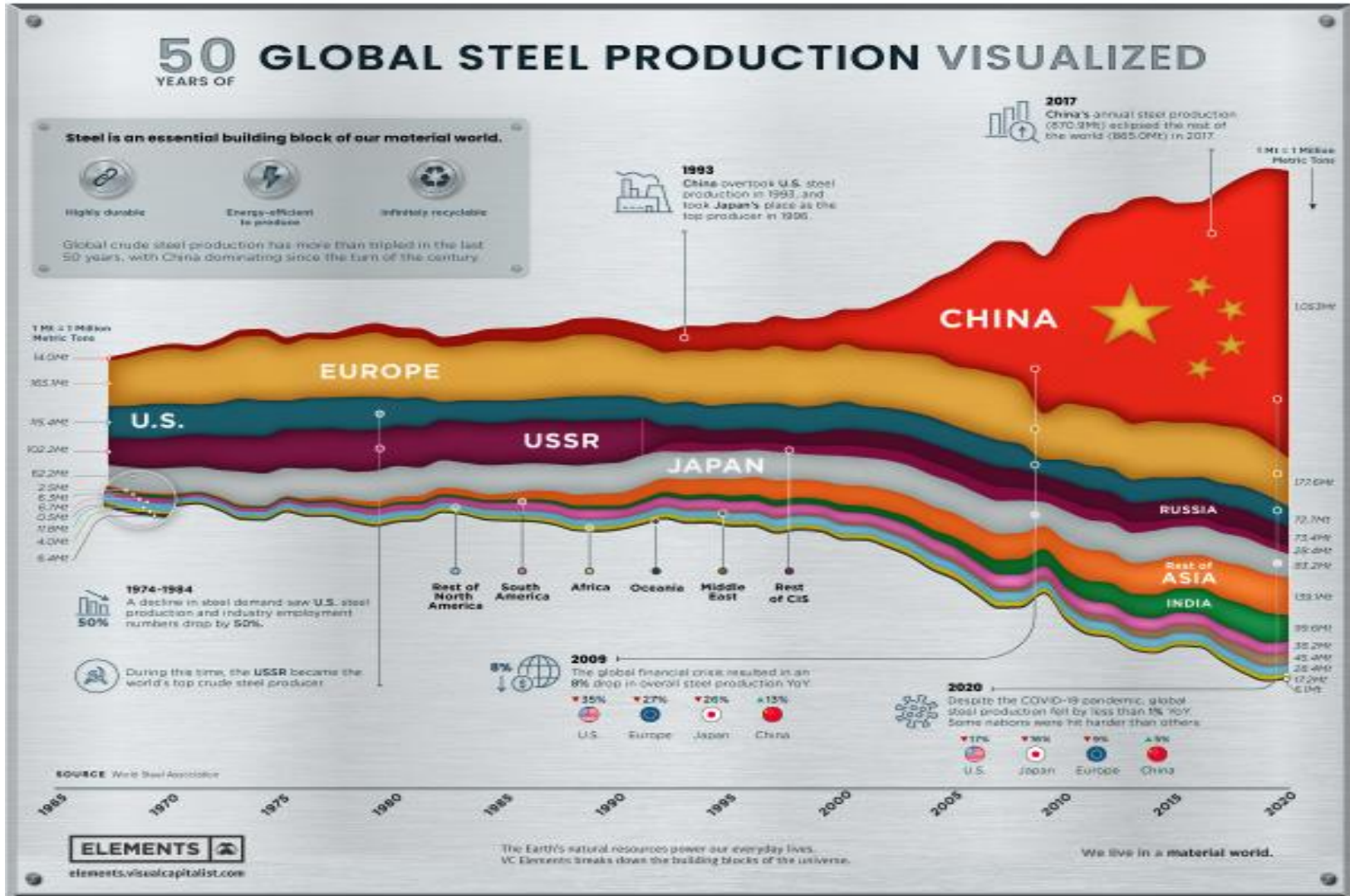


# Overview Mengenai Kondisi Baja

# Global Steel



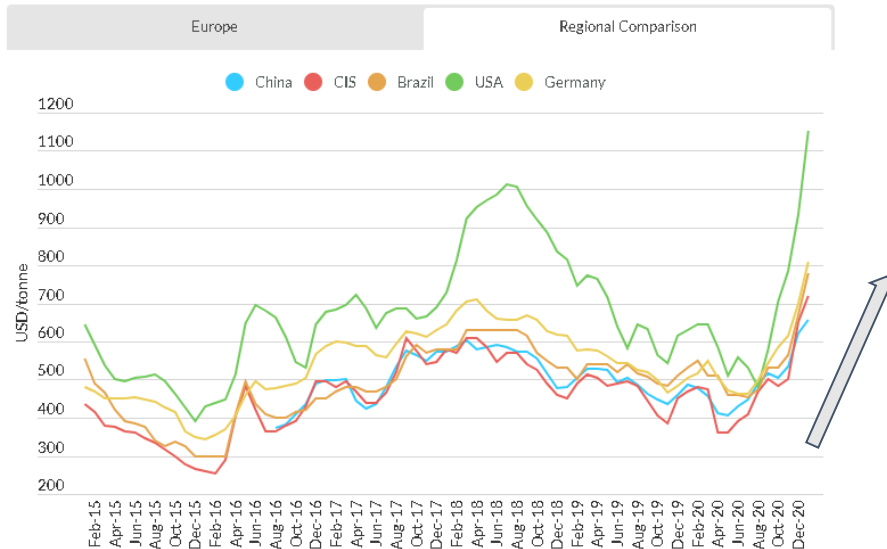
# Why Price Surge?

# GLOBAL STEEL SECTOR

According to The World Steel Association on June 4, 2020, the annual demand for steel was expected to fall by 6.4%. However, in reality, on February 2, 2021 a report revealed that the 2020's crude steel production was only down by 0,9%. Further update in April 2021, Short Range Outlook from the World Steel Association forecast that global steel demand will rise by 5.8% that is extra 102 million tonnes

(<https://www.worldsteel.org/media-centre/press-releases/2021/worldsteel-short-range-outlook-april-2021.html>)

## Hot-Rolled Coil Prices



Benchmarks: China FOB Tianjin, CIS FOB Black Sea, Brazil FOB export, USA FOB Midwest, Germany domestic, Italy domestic  
Source: Fitch Ratings, CRU

FitchRatings

US HRC Price was up from approx. 650 USD/Ton in Jan 2020 to approx. USD 1,200/Ton in Dec 2020, an increase of more than 84%

According to DBS Research on February 16, 2021, Demand is expected to rebound in 2021, in line with the economic recovery

- Global steel demand is forecasted to rise by 5.3% y-o-y in 2021, while demand growth in the global market excluding China is expected to rise by 9.4% y-o-y. Steel demand will be buoyed by (i) recovery in manufacturing business around the world and (ii) global fiscal stimulus supporting infrastructure projects
- Meanwhile, China's demand growth will decelerate to 2.2% y-o-y to 1.32bn tonnes in 2021 from 8.0% y-o-y in 2020 as the Chinese government's fiscal support moderates in 2021

# What now?

Jun 01, 2021 07:46 AM

BUSINESS & TECH

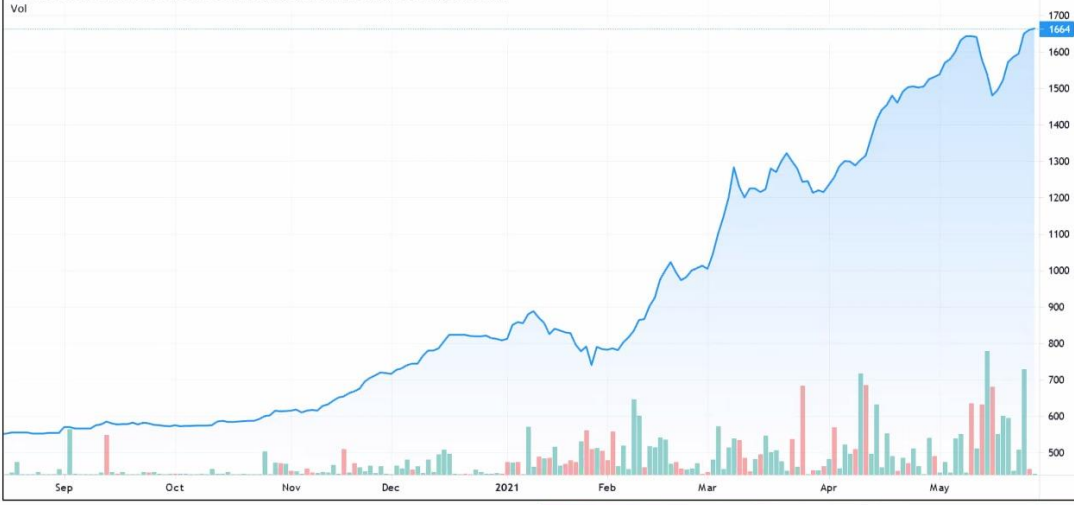
## North China's Steel Hub May Ease Production Cuts

By Luo Guoping and Han Wei



COMEX:HRCN2021, D 1664 ▲ +4 (+0.24%) O:1660 H:1665 L:1660 C:1664

U.S. MIDWEST DOMESTIC HOT-ROLLED COIL STEEL (CRU) INDEX FUTURES (JUL 2021), 1D, COMEX



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## Indian steel prices to be stable as Chinese output likely to rise

Easing of emission restrictions in the world's largest steel-producing city of Tangshan in northern China is expected to increase output and restrict the ability of Indian companies to raise prices

TARUN SHARMA | JUNE 01, 2021 / 06:00 PM IST

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## WEEKLY: China's steel export prices down, inquiries up

Source: Mysteel | Jun 02, 2021 17:00 | See Full-size Table Here

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